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WEA and FaithInvest to work together to grow faith-consistent investing for a just and sustainable world

(Bonn, 12.06.2023) The World Evangelical Alliance (WEA) and FaithInvest have signed a collaboration agreement setting out how they will work together to increase faithconsistent investing globally to achieve a more just and sustainable world.

The aim is to inspire the Alliance's network of 600 million evangelical Christians worldwide to take a deeper look at how and where their money is used as well as to support faith-based entrepreneurs and communities to develop investible enterprises

designed to protect the environment and address social concerns.

well as providing opportunities for WEA's network to access FaithInvest's training, services and expertise, the two organisations will work together on joint events and projects. One of the first of these is a proposed major event in Geneva, Switzerland, in January 2024 bringing faith-based investors together in an 'alternative Davos' to look at values-driven approaches the

economy, around the time



WEA Secretary General Bishop Dr. Thomas Schirrmacher (left) and FaithInvest CEO Martin Palmer after signing the collaboration agreement © FaithInvest

of the World Economic Forum's annual meeting.

Other joint activities agreed include sharing knowledge and expertise – for example, in supporting faith groups to set investment policies and guidelines (FaithInvest) and in developing financial vehicles to fund faith-based projects (WEA Global Foundation Fund). They will also work together to identify investment engines that produce win-win-win scenarios (people, planet, profit) for values-driven investors, including members of

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A joint platform for the following Bonn organizations on the basis of the Evangelical Alliance:

Business Coalition of the World Evangelical Alliance (Bonn, Hamburg) business.worldea.org

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Evangelical Review of Theology (New York, Bonn) theology.worldea.org/evangelicalreview-of-theology

Giving Hands – International Charity (Bonn) gebende-haende.de

Global Theology Department of the World Evangelical Alliance worldea.org/what-we-do/globaltheology/

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International Institute for Religious Freedom (IIRF) of the World Evangelical Alliance (International Headquarter, EU-Office Brüssel) iirf.eu

International Journal for Religious Freedom (IJRF) (Bonn/Toronto) journal.iirf.eu

Martin Bucer Seminary (Bonn, Zürich, Tirana, São Paulo, Helsinki, Istanbul, Delhi) bucer.org

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Theological Commission of the European Evangelical Alliance europeanea.org

Theological Commission of the World Evangelical Alliance worldevangelicals.org/tc/

Verlag für Kultur und Wissenschaft (VKW) (Culture and Science Publ.) vkwonline.com

WEA Global Issues Series (Bonn, Manila, New York) global-issues-series.iirf.eu

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the WEA Business Coalition which provides strategic and thought leadership for evangelical leaders of businesses, ministries and churches.

WEA Secretary General Bishop Dr. Thomas Schirrmacher said it was vital for evangelical churches and institutions to consider whether their values were reflected in their investments. "I am deeply convinced that there is a need for evangelical churches and their many ministries to look into what we own, the assets we have – the many schools, the many buildings and all the gifts that have been given to us that, in the end, come from the hand of God," he said.

"This money and these assets have to serve the same purposes that we ourselves serve and to have the same goals that we want to achieve with our overall ministry, such as a free society, a just society, a society that gets the good news that there is forgiveness, that we can start anew, that we can be reconciled. All those things have to be seen in our money and in how our money works for us."

In FaithInvest, the WEA has a partner that understands that the way faith groups invest money is different to other organisations, Bishop Schirrmacher said: "So take this seriously as an offer. If you are interested as an evangelical institution to talk about this, connect to us and to our Business Coalition and we will connect you to FaithInvest, for training and for support to find the right place to invest your money."

FaithInvest CEO Martin Palmer said FaithInvest was honoured and delighted to be working closely with the WEA, the second biggest network of Christians worldwide after the Catholic Church. FaithInvest is an international non-profit organisation founded to support faith groups to invest in line with their values by helping them develop values-driven investing policies and guidelines.

Martin Palmer said: "At FaithInvest, we talk about faith-consistent investing by which we mean: what do your teachings, your values, your beliefs lead you to want to see for the world? And is your money serving that purpose? What has impressed us about the World Evangelical Alliance is that it really wants to know how you can be faithful from beginning to end; not just at the points at which you have the money to do good but also how that money is generated and where it's used."

"We are very excited, through this collaboration agreement, to work together to support the WEA's network of evangelical churches and institutions in ensuring their money and their assets reflect their purpose."

For faith institutions interested in finding out more about how they can get involved, please contact Rev. Timo Plutschinski, Director of the WEA Business Coalition (timo.plutschinski@worldea.org) or Lorna Gold, FaithInvest's Director of Movement Building (lorna.gold@faithinvest.org).

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Downloads and Links:

- Photo: WEA Secretary General Bishop Dr. Thomas Schirrmacher (left) and FaithInvest CEO Martin Palmer after signing the collaboration agreement © FaithInvest
- Website of the World Evangelical Alliance: https://worldea.org
- Website of FaithInvest: https://www.faithinvest.org



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